

# BW MONASTERY

# 吉祥宝聚寺



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BW MONASTERY

## ANNUAL REPORT

FINANCIAL YEAR 2022

2022年常年报告



[HTTPS://BWMONASTERY.ORG.SG/](https://bwmonastery.org.sg/)

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# ABOUT US



BW Monastery, previously known as Bliss and Wisdom Society, was set up on 26 July 2002. It was then registered under the Charities Act on 1 April 2003, and renamed to BW Monastery in 2014.

BW Monastery works towards combining Buddhism into daily living, in order to elevate human lives and spiritual minds, establish positive and active living, and to build happy families and harmonious social relationships.

In order to achieve the above, we focus on the following four core principles:

- 1) Propagate Buddhism for spiritual advancement
- 2) Promote traditional culture and moral values
- 3) Care for the community
- 4) Compassionate service

With these four core principles as a foundation, BW Monastery will continue its efforts on Buddhism and Dharma propagation, contribute towards our country's nation building and social cohesiveness, and a strong emphasis on promoting and preserving traditional culture.

# VISION & MISSION

## Vision

- Propagate Buddhism for spiritual advancement.
- Promote traditional culture and character-cultivation.
- Serve the community, and advocate strong moral values for a peaceful society, so as to strive towards a robust and wholesome environment for all.



## Mission

To combine Buddhism into daily living in order to elevate human lives and spiritual minds, establish positive and active living and to build happy families and harmonious social relationships.



## Our Logo



BW Monastery logo represents a passionate engaged spirit of enlightenment (Bodhicitta), shining on all sentient beings to provide them with brightness and wisdom like a precious torch.

Like petals of a lotus flower, each pair of petals is shaped as the symbol of infinity. They represent the eternal gaze and companionship of our compassionate Buddhas and Bodhisattvas, and their unwavering steadfastness to rescue all sentient beings. Red colour represents the radiating passion and warm feelings.



# PRESIDENT'S MESSAGE

Warm greetings to all,

For the past 3 years, BW monastery has weathered through the challenges brought on by the pandemic by upholding the teachings of Buddha under the guidance of our spiritual gurus, forging ahead with Dharma activities and programmes that benefit sentient beings.

In 2022, as the Ministry of Health of Singapore began the ease of community measures, BW Monastery adjusted accordingly to these and subsequently resumed the Dharma activities at the Monastery. Our Monastery's management team has taken great care to ensure the well-being of our students and virtuous friends as they attend these in-person sessions.



We live in a fast-paced city. Youths in Singapore today are facing greater levels of stress and anxiety towards studies, work, society pressure as compared to those in the past. We hope to make a meaningful impact in their well-being so that the youths are able to develop a positive mindset when facing life challenges. To expand our outreach to the youths, we had rented a unit near the Monastery to create a space for them to come together to learn, train, and participate in activities. We hope to attract more youths to join us in creating a gracious society.

During festive celebrations, BW Monastery puts up festive decorations to beautify the monastery and its surroundings. At the same time, we line up an array of activities for both the young and old to enjoy the festive celebrations. Additionally, on the first Sunday of every month, we will be holding "Joyfeast" where we invite everyone to enjoy a free sumptuous vegetarian lunch at the monastery. We continue to distribute care packs and give short-term monetary assistance to the elderlies living alone and needy families who are living near the Monastery. Our efforts and hard work in the care for the community are acknowledged by our ministers, members of parliament and community leaders who have also provided sponsorships and given us encouragement.



# PRESIDENT'S MESSAGE

We would like to extend our utmost gratitude to our ministers, members of parliament, community leaders, virtuous friends and generous donors for all the care and support rendered to us.

We firmly believe as long as we continue to propagate and uphold the excellent Dharma, it will bring about peace and help contribute towards a more stable and auspicious society.

Thank you very much for all your support.

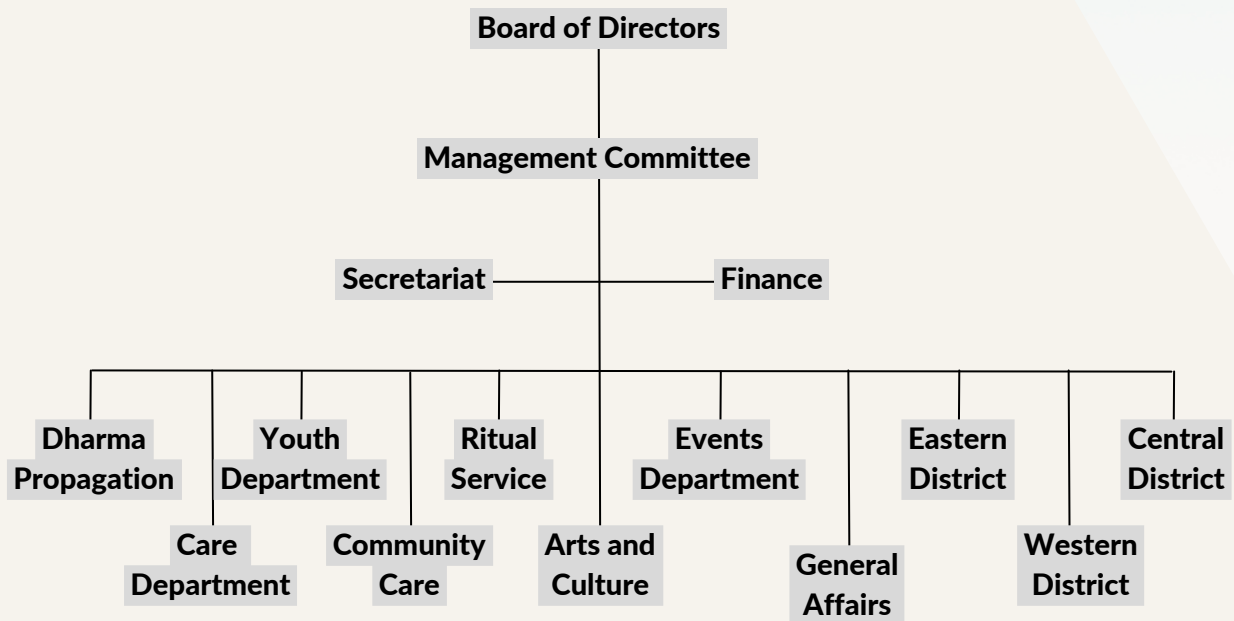
Boon Chuan Bok  
President  
BW Monastery





# LEADERSHIP

BW Monastery is governed by a board, which is responsible for overseeing and managing the administration of the charity. The management committee is appointed and reports to the board to implement our goals and objectives; the management committee also provides leadership towards the achievement of our mission, and at the same time oversees the operations of the charity. The management committee is further structured and organised according to our functional requirements of Secretariat, Finance Department, Dharma Propagation, Care Department, Youth Department, Community Care, Ritual Service, Arts and Culture, Events Department, General Affairs, Eastern District, Western District, and Central District.



# BOARD OF DIRECTORS



Name	Appointment
Mr. Boon Chuan Bok	President
Mr. Lim Jue Meng	Vice-President
Mr. Hsu Chong Tien	Secretary
Mdm. Jennifer Tay Siew Yee	Assistant Secretary
Mr. Alaric Chia Sze Tong	Treasurer
Mr. Ong Woo Teng	Assistant Treasurer
Mr. Hoe Swee Long	General Affairs Officer
Mr. Lim Peng Ching	Assistant General Affairs Officer
Mr. Simon Quek Swee Ken	Board Member
Mr. Alvin Chong Kim Chuan	Board Member
Mr. Jereme Wong Jong Siang	Board Member
Mr. Ho See Kwee	Board Member
Ms. Audrey Gan Jia Hwa	Board Member
Dr. Oh Kheng Hoe	Board Member

**Legal Advisor:**

Mr Sng Kheng Huat, Sng & Co



# BIKKHU SANGHA



*Our Founder*  
Venerable Jing Yuan  
净远法师



*Our Abbot*  
Venerable Ben Wen  
本闻法师



Venerable Dao Ci  
道慈法师



Venerable Ru Quan  
如泉法师



Venerable Ben Si  
本思法师



Venerable Yuan Man  
圆满法师



Venerable Hui Deng  
慧灯法师



Venerable Xiu Xian  
修贤法师

# BIKKHUNI SANGHA



Venerable Zu Dao  
祖道法师



Venerable Zu Sheng  
祖圣法师



Venerable Zu Hong  
祖宏法师

# MANAGEMENT COMMITTEE



Name	Apointment
<i>Top row from left to right</i>	
Ong Kim Chuan	Chief Operating Officer Director, Community Care Director, Events District Head (Central District)
Peh May Lan	Executive Secretary
Ong Swee Khim	Director, Finance
Tan Tong Eng	Director, Education Director, Chinese Dharma Propagation
Ng Keng Huat	Director, Administration Management District Head (Western District, Clementi)
<i>Middle row from left to right</i>	
Teo Mui Hoon	Director, English Dharma Propagation
Lin Hui Lin	Director, Care Department
Tan Si Xuan	Director, Youth Department
Freddrick Lee	Director, Ritual Service
Irene Lee	Director, Arts & Culture
<i>Bottom row from left to right</i>	
Toh Ping Chuan	Director, General Affairs
Ng Sze Kuan	District Head (Eastern District, Geylang)
Iris Koh	Asst District Head (Central District)
Seow Siew Peng	Deputy Director, Arts & Culture

# TEAM OF LECTURERS



## **Senior Lecturers**

Mr Tan Tong Eng

Mr Boon Chuan Bok

Ms Tan Ah Lui

Ms Low Gek Khim

Ms Lin Hui Lin

Ms Ang Sooi Un

Ms Koh Lee Yong

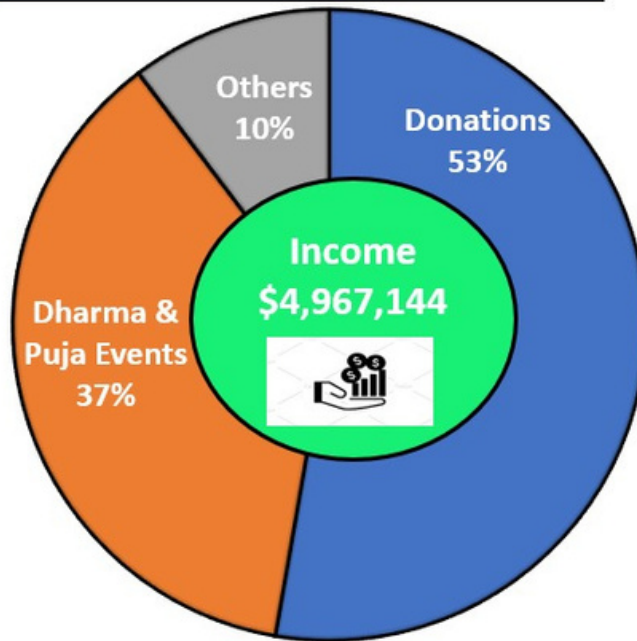
Ms Chou Yun Lung

Dr Pua Hwee Leng

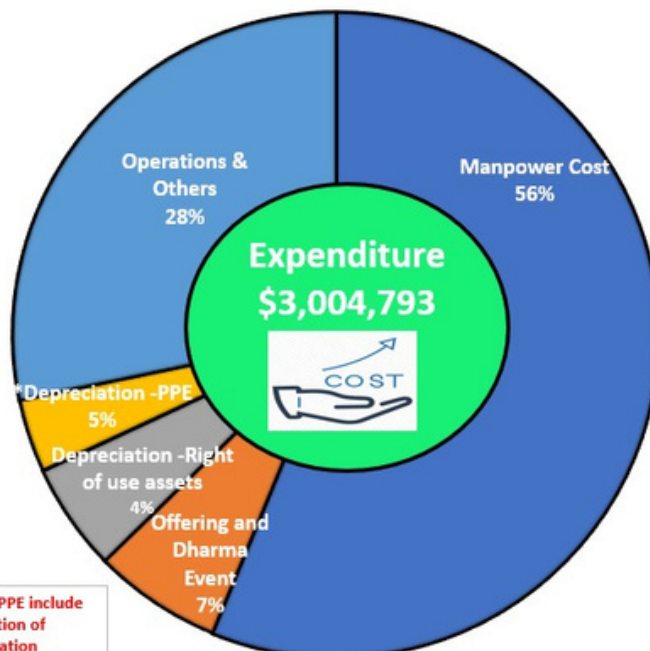


# HIGHLIGHTS OF 2022

## Summary Financial Performance



## Summary Financial Performance



Note : Depreciation PPE include net off the amortisation of deferred capital donation



*An overview*

# PROGRAMMES & ACTIVITIES

With the easing of covid-19 measures in year 2022, activities and lessons gradually resumed normalcy. We took a safe and prudent approach to resume our programmes and services as we wanted to safeguard the well being of our volunteers and devotees. With the experience gained during the pandemic years, our team was able to continue to conduct pujas, events and lessons online with great ease, whilst also hosting participants in-person (hybrid mode). Many of our devotees were delighted to step foot into the classrooms again, and to be able to hold Dharma-related discussions with their fellow classmates face-to-face after the many months of attending lessons virtually.

Through the pandemic times, we continued to achieve our vision with focus on the following aspects:

- Community Care,
- Youth,
- Children,
- General Public

We wrapped up the year with 11,753 pujas and events (both online and physical) conducted and saw a total of 449,717 attendees.



**195** Dharma  
Study Classes



Benefited  
**4,275** Dharma Students



Held a total of  
**11,753** Pujas + Events



Total of  
**449,717** attendees

# COMMUNITY CARE DEPARTMENT (CCD)



The BW Monastery Community Care Department (CCD) was set up in August 2019 as the welfare arm of BW Monastery. CCD's mission is to serve the community through caring for self and others. We envision creating a community of caring individuals who will actively care for others, especially towards the increasing aging population in Singapore. This spirit of giving and volunteering is in-line with Singapore's efforts to help the less privileged and vulnerable.

Our programmes include care pack giving for the less privileged within the Sembawang GRC. These distributions are a meaningful platform for residents to participate and care for their immediate neighbours. Beyond that, CCD currently also runs a Short Term Financial Assistance Scheme (SFAS) for eligible families and individuals. To date, a total of 1,937 families have benefited from our care pack distribution. A total of 20 families have benefited from the SFAS. Aligned with the Buddhism practice of generosity (giving), we strive to continue supporting the community with these efforts.

# YOUTH DEVELOPMENT



End of Year Celebration at Youth Space



Happy youths



Youth Worship at BW Monastery



Board games at Youth Space

2022 was an exceptionally exciting year for our youths! We found a dedicated space for our youth community near our Monastery. At the new Youth Space, our youths can stay closely connected to the events within the Monastery, and at the same time, have ample space to host youth enrichment lessons/interest groups. Located near the residential area in Woodlands also means that the Youth Department will be able to reach out to young families in the community more easily.

With a floor size of approximately 1800 sqft, the youth space consists of a main stage-cum-studio area, a training room, an altar, a small office and a pantry. The Youth Department conducted a housewarming session on 01 Nov 2022 and welcomed our youths home. We also hosted an end-of-year celebration on 25 December 2022. The feedback gathered were very positive, and many enquired about future activities in 2023. We look forward to all the virtuous learning and training that will take place at our Youth Space!

Sharing a feedback from one of the Youths:

"I feel the sense of belonging, thank you BW Monastery and Youth Department for creating a safe and virtuous community for us to learn and grow!"

*Children's Class***ZEST UNIVERSE**

As the pandemic eased, and social distancing measures were lifted, in-person Zest Universe classes resumed (once a month). The children were excited to finally meet their teachers and friends. Parents were mostly supportive of the return of the physical lessons, as they felt that physical classes were critical in promoting interaction skills in their children.

Looking ahead to year 2023, we hope that more on-site classes and activities can be organised to facilitate learning and strengthen bond between teachers, parents and children. We can now also include physical experiential activities in our curriculum which may aid in better understanding of certain concepts.



*Lunar New Year 2022*

# BRILLIANCE



The Lunar New Year is an important time of the year whereby devotees would welcome the new year by paying respect to all Buddhas, repent past non-virtuous deeds, and make offerings to accumulate more merits and wisdom in the year to come! The Venerables guided the devotees to make positive aspirations for the new year while emphasising the need for everyone to nurture high morals standards and be responsible, caring members of the society to support the stable progress of the country.

The monastery was also beautifully decorated with Chinese lanterns, bringing about vibrant Lunar New Year festive vibes to the neighbourhood and its community. We saw a total of about 6,000 visitors being drawn to the monastery over the Lunar New Year period!

# AUSPICIOUS VESAK 2022



Vesak Day is the most important day for Buddhist practitioners. The birth of Lord Buddha Shakyamuni brought Dharma to the world, and countless lost sentient beings found a way of liberation from the cyclic existence.

With the easing of Covid measures, this was the first in-person Vesak celebration since the pandemic. In view of the health and safety of the attendees, the event team designed a "zero-contact" Buddha bathing pool which automatically 'bathed' the Buddha when a devotee approached the pool. There was also an exhibition themed "Our Majestic Sangha". The exhibition illustrated how our Teacher and Sangha followed our Master's legacy and carried out a lifelong journey to propagate the Dharma and benefit all sentient beings. We saw a total of approximately 9,837 devotees who attended the Auspicious Vesak event over just 3 days!

# AUSPICIOUS DOUBLE HAPPINESS



"Auspicious Double Happiness" celebrates Singapore's 57th birthday, and the 5th Anniversary since the completion of our Monastery building at Woodlands. This year was made extra meaningful as we crossed into the 20th year since the establishment of our society.

There were three main parts to the celebrations:

**(1) Exhibition**

Exhibition of photographs and records of our activities/milestones since 2002.

**(2) Time Capsule**

Created a time capsule containing representative historical objects from the past 20 years, and a book consisting of various sharing from fellow students.

**(3) Tree Planting**

In line with Singapore's Green Plan 2030 to plant 1 million more trees, 40 people including representatives from the National Parks Board, BW Monastery Board of Directors, cadres and class representatives, participated in the tree planting activity along Woodlands Road.

# LUMIERE MOON FEST



BW Monastery organised the Lumiere Moon Festival 2022 to celebrate the Mid-Autumn festival in-person again after having missed it for the past two years. We saw many familiar faces from around the neighbourhood, as well as new faces who joined us for the first time to immerse in the spirits of the festivity. A total of 2,000 participants joined us for the event that was filled with activities.

Visitors were treated to live performances and made positive aspirations/well wishes by decorating colourful lanterns. They also participated in games to learn about the rich culture of Mid Autumn Festival. The event concluded with the distribution of mooncakes and snacks, as well as the prize presentation for the winner of the "Chinese Round Fans Colouring Competition".

# AUSPICIOUS LIGHT FESTIVAL



A yearly affair, our year-end countdown event "Auspicious Light Festival & Blessing Puja" is focused on reflecting on our growth in the past year, and welcoming the new year with positivity. The key message for this year is: "Thousand lights with one heart, together we shine".

Being the first countdown event since the pandemic, this event saw an estimate of 1,000 participants. We were delighted to welcome many young families and individuals from the neighbourhood. They were engaged in 'Wisdom Activity Stations' and 'Children and Youth Activity Stations' before the count down began. As year 2022 came to an end, the Venerables led the mass in light offering and prayers for a prosperous and smooth-sailing year ahead for the country, and its citizens. Onwards to a better year ahead!



# GOVERNANCE

## **Board Meetings and Attendance**

A total of 4 Board meetings and 1 AGM were held during the financial year.

Name	Apointment	Board Meeting Attendance
Mr. Boon Chuan Bok	President	4/4
Mr. Lim Jue Meng	Vice-President	4/4
Mr. Hsu Chong Tien	Secretary	4/4
Mdm. Jennifer Tay Siew Yee	Assistant Secretary	4/4
Mr. Alaric Chia Sze Tong	Treasurer	3/4
Mr. Ong Woo Teng	Assistant Treasurer	4/4
Mr. Hoe Swee Long	General Affairs Officer	3/4
Mr. Lim Peng Ching	Assistant General Affairs Officer	4/4
Mr. Simon Quek Swee Ken	Board Member	3/4
Mr. Alvin Chong Kim Chuan	Board Member	3/4
Mr. Jereme Wong Jong Siang	Board Member	3/4
Mr. Ho See Kwee	Board Member	4/4
Ms. Audrey Gan Jia Hwa	Board Member	3/4
Dr. Oh Kheng Hoe	Board Member	4/4

BW Monastery is governed by the Society's Constitution, approved by the Registry of Societies and has complied with the principles and code provisions set out in the Code of Governance for Charities issued by the Charity Council in April 2017.

## **Role of the Governing Board**

The Board's role is to provide strategic direction and oversight of BW Monastery's programmes and objectives and to steer the charity towards fulfilling its vision and mission through good governance.

As part of its role, the following matters require Board's attention:

- Approve budget for the financial year and monitor expenditure against budget;
- Review financial statements on a quarterly basis;
- Regularly monitor the progress of the charity's programmes.

## **Disclosure of Remuneration and Benefits received by Board Members**

No Board Members are remunerated for their Board services in the financial year.

## **Disclosure of Remuneration**

None of the charity's staff receives more than \$100,000 in annual remuneration each.



# GOVERNANCE

## Reserves Policy

The charity has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. As a general rule of thumb, the charity has 1 year of annual operational expenditure kept as reserves. The reserve level is reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity’s continuing obligations.

	Audited FS FY2022	Audited FS FY2021	% Increase / (Decrease)
Unrestricted Funds (Reserves)	\$ 9,471,687	\$ 7,470,808	126.78%
Restricted / Designated Funds :			
- Building Fund	\$ 821,553	\$ 838,512	-2.02%
- Others	\$ -	\$ -	
- Endowment Funds	\$ -	\$ -	
Total Funds	\$ 821,553	\$ 838,512	-2.02%
Annual Operating Expenditure	\$ 3,809,424	\$ 3,255,742	17.01%
Annual Operating Expenditure Less Non cash property Depreciation	\$ 2,982,895	\$ 2,429,849	22.76%
Ratio of Reserves to Annual Operating Expenditure	248.64%	229.47%	108.36%
Ratio of Reserves to Annual Operating Expenditure Less Non Cash Property Depreciation	317.53%	307.46%	103.28%

[Unrestricted Funds (Reserve): Cash & Equivalent inclusive Fixed Deposit but exclusive Building Fund]

Working figures: From AFS 2021 & 2022 less Non Cash Property Depreciation

2021: 3,255,742 - 825,893 (non cash property depreciation = 2,429,849)

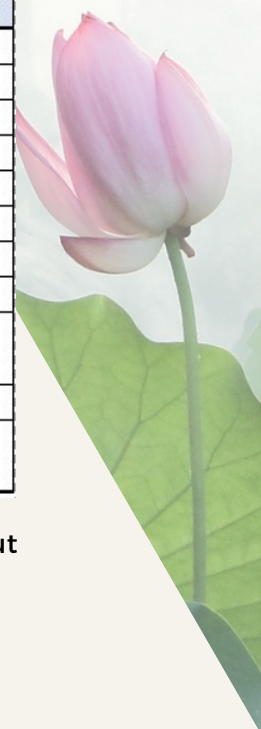
2022: 3,809,424 - 826,529 (non cash property depreciation) = 2,982,895)

## Conflict of Interest Policy

All Board members and staff are required to comply with the society’s conflict of interest policy.

The Board has put in place documented procedures for Board members and staff to declare actual or potential conflicts of interests on a regular and need-to basis.

Board members also abstain and do not participate in decision-making on matters where they have a conflict of interest.





吉祥宝聚寺  
BW MONASTERY

No. 1 Woodlands Drive 16, Singapore 737764  
Tel: (65) 65471580  
Website: <https://bwmonastery.org.sg>  
Facebook: <https://www.facebook.com/bwm>

**Other Contact Locations:**

**- EASTERN DISTRICT -**

30 Lorong 27 Geylang, #03-01/02  
Citiraya Centre, S388164

23 Lorong 29 Geylang, #04-01  
Chang Clan General Association, S388702

15 Geylang Lor 29, #05-01  
PTH Building Singapore, S388069

**- WESTERN DISTRICT -**

431 Clementi Ave 3  
#01-312, S120431

**- CENTRAL DISTRICT -**

No 3 Shenton Way, 03-05/03-05A  
Shenton House, S068805