

# BW MONASTERY

# 吉祥宝聚寺



## ANNUAL REPORT

### FINANCIAL YEAR 2021



[HTTPS://BWMONASTERY.ORG.SG/](https://bwmonastery.org.sg/)



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# ABOUT US



BW Monastery, previously known as Bliss and Wisdom Society, was set up on 26 July 2002. It was then registered under the Charities Act on 1 April 2003, and renamed to BW Monastery in 2014.

BW Monastery works towards combining Buddhism and living, in order to elevate human lives and spiritual minds, establish positive and active living, and to build happy families and harmonious social relationships.

In order to achieve the above, we focus on the following four core principles:

- 1) Propagate Buddhist education for spiritual advancement
- 2) Promote traditional culture and moral values
- 3) Care for the community
- 4) Compassionate service

With these four core principles as a foundation, BW Monastery will continue its efforts on Buddhism and Dharma propagation, contribute towards our country's nation building and social cohesiveness, and a strong emphasis on promoting and preserving traditional culture.

UEN Number: T02SS0119L

Charities Registration Number: 1674

Registered Address: 1 Woodlands Drive 16 Singapore 737764

Banker: United Overseas Bank Limited

Auditor: HLB Atrede LLP

Legal Advisor: Sng & Company

# VISION & MISSION

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## Vision

- Propagate Buddhist education for spiritual advancement.
- Promote traditional culture and character-cultivation.
- Serve the community, and advocate strong moral values for a peaceful society, so as to strive towards a robust and wholesome environment for all.

## Mission

To combine Buddhism and living in order to elevate human lives and spiritual minds, establish positive and active living and to build happy families and harmonious social relationships.

## Our Logo



BW Monastery logo represents a passionate engaged spirit of enlightenment (Bodhicitta), shining on all sentient beings to provide them with brightness and wisdom like a precious torch.

Like petals of a lotus flower, each pair of petals is shaped as the symbol of infinity. They represent the eternal gaze and companionship of our compassionate Buddhas and Bodhisattvas, and their unwavering steadfastness to rescue all sentient beings. Red colour represents the radiating passion and warm feelings.



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# PRESIDENT'S MESSAGE

2021 has been a year of dramatic changes caused by the uncertainty of COVID-19. In these challenging times, the monastery resiliently progresses forward while upholding the teachings of our spiritual gurus.

I welcome the newly elected Board of directors of BW Monastery and would also like to thank the previous Board of directors for their contributions during such turbulent times in order to establish a solid management foundation for the Monastery.



As Singapore's daily COVID-19 infections rose, our care and support to others have strengthened. Not only did we render assistance to our students who were infected with COVID-19 to help them in their recovery, we also provided support and care to the needy families living near the monastery. Such tasks are not easy, I am very thankful to the staff, volunteers and all who were involved, for their hard work and effort.

I would like to specially thank our government for the subsidies given, our donors for their generous donations. All these have helped in sustaining our Monastery's operations immensely.

Year 2022 marks the 20th year of the establishment of BW monastery. This is a remarkable milestone which is made possible by everyone's effort and contribution. In 2022, we shall continue to deepen and broaden our learning on the studies of Buddha's teachings, introduce the milestones of our organisation's journey for the past 20 years as well as continue to groom the young people to prepare for the next 20 years.

I sincerely wish the worst of the pandemic is behind us and the monastery can resume its normal operations swiftly.

Thank you very much for all your support.

Boon Chuan Bok  
President  
BW Monastery

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# LEADERSHIP

BW Monastery is governed by a board, which is responsible for overseeing and managing the administration of the charity. The management committee is appointed and reports to the board to implement the goals and objectives; as well as provides leadership towards the achievement of mission and goals and executes and oversees the operations of the charity. The management committee is further structured and organised according to our functional requirements of Dharma Propagation, General Affair, Arts and Culture, Geylang District, Clementi District, Chinatown District, Youth Development, Events, Community Care, E-Propagation and Service, Ritual Service and Care.



# BOARD OF DIRECTORS



Name	Current Board Appointment	Occupation	Past Board Appointments
Boon Chuan Bok	President, 17 April 2021	Lecturer, BW Monastery Director, Yes Natural (F&B) Pte Ltd	2002 Secretary
Lim Jue Meng	Vice-President, 17 April 2021	Retiree	Treasurer, 31 March 2011 General Affairs Officer, 30 March 2013 General Affairs Officer, 28 March 2015 General Affairs Officer, 21 December 2016 General Affairs Officer, 29 March 2017 General Affairs Officer, 6 April 2018
Hsu Chong Tien	Secretary, 17 April 2021	Director, Able Construction Pte Ltd	Secretary, 17 Apr 2019 Assistant Treasurer, 21 Dec 2016 Assistant Treasurer, 28 Mar 2015
Jennifer Tay Siew Yee	Assistant Secretary, 17 April 2021	Homemaker	2nd Assistant Secretary, 17 Apr 2019 Assistant Secretary, 21 Dec 2016 Board Member, 28 Mar 2015 Assistant Treasurer, 30 Mar 2013
Alaric Chia Sze Tong	Treasurer, 17 April 2021	Sales & Marketing General Manager, Sharp Singapore Electronics Corporation Pte Ltd	Treasurer, 17 Apr 2019
Ong Woo Teng	Assistant Treasurer, 17 April 2021	Retiree	1st Assistant Treasurer, 17 Apr 2019
Hoe Swee Long	General Affairs Officer, 17 April 2021	IT Manager, ESE Industries (S) Pte Ltd	Assistant General Affairs Officer, 17 Apr 2019
Lim Peng Ching	Assistant General Affairs Officer, 17 April 2021	Chief Procurement Officer, National Library Board	NIL
Oh Kheng Hoe	Board Member, 17 April 2021	Director (Data Management), People's Association	NIL
Simon Quek Swee Ken	Board Member, 17 April 2021	Senior Vice President, ST Engineering	NIL
Jereme Wong Jong Siang	Board Member, 17 April 2021	Marketing Consultant, clickTRUE Pte Ltd	NIL
Chong Kim Chuan Alvin	Board Member, 17 April 2021	Management Accountant, New Toyo International Holdings Ltd	Board Member, 17 Apr 2019
Ho See Kwee	Board Member, 17 April 2021	Associate Marketing Director, Propnex Realty Pte Ltd	Board Member, 17 Apr 2019 Treasurer, 21 Dec 2016 Treasurer, 28 Mar 2015
Gan Jia Hwa Audrey	Board Member, 17 April 2021	Marketing & Social Media Executive, Yes Natural (F&B) Pte Ltd	2nd Assistant Secretary, 17 Apr 2019

# MANAGEMENT COMMITTEE



Name	Current Management Committee Appointment
Tan Tong Eng	Section Head, Education
Ng Keng Huat	Director, General Affairs
Ong Kim Chuan	Director, Community Care; Director, E-propagation & Services; Director, Events
Ong Swee Khim	Director, Finance
Kwang Ming Chian	Secretary-General
Peh May Lan	Deputy Secretary-General
Alan Ong	Director, Dharma Propagation
Lin Hui Lin	Director, Care; District Head (Clementi)
Freddrick Lee	Director, Ritual Services
Irene Lee	Director, Arts & Culture
Tan Si Xuan	Director, Youth Development
Ng Sze Kuan	District Head (Geylang)
Kok Chee Choon	District Head (Chinatown)
Iris Koh	Deputy District Head (Chinatown)



# BHIKKHU SANGHA

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Venerable Jing Yuan  
净远法师



Venerable Ru Quan  
如泉法师



Venerable Dao Ci  
道慈法师



Venerable Ben Wen  
本闻法师



Venerable Ben Si  
本思法师



Venerable Yuan Man  
圆满法师



Venerable Hui Deng  
慧灯法师



Venerable Xiu Xian  
修贤法师

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# BHIKKHUNI SANGHA

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Venerable Zu Dao  
祖道法师



Venerable Zu Sheng  
祖圣法师



Venerable Zu Hong  
祖宏法师

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# TEAM OF LECTURERS

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Tan Tong Eng



Boon Chuan Bok



Tan Ah Lui



Low Gek Khim



Lin Hui Ling



Soen Wong



Koh Lee Yong



Chou Yun Lung



Dr Pua Hwee Leng

## Senior Lecturers

Mr Tan Tong Eng

Mr Boon Chuan Bok

Ms Tan Ah Lui

Ms Low Gek Khim

Ms Lin Hui Lin

Ms Ang Sooi Un

Ms Koh Lee Yong

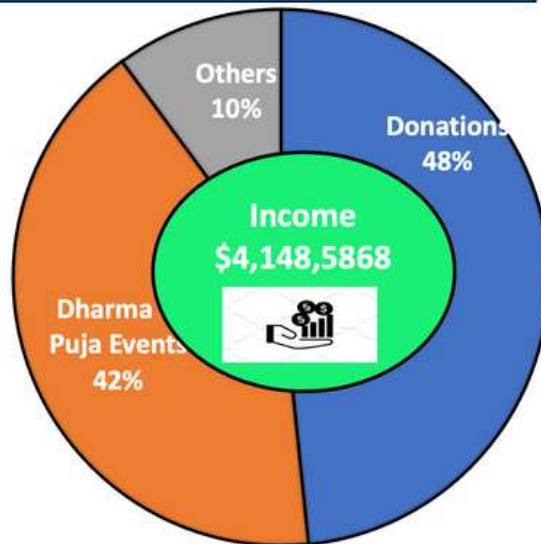
Ms Chou Yun Lung

Dr Pua Hwee Leng

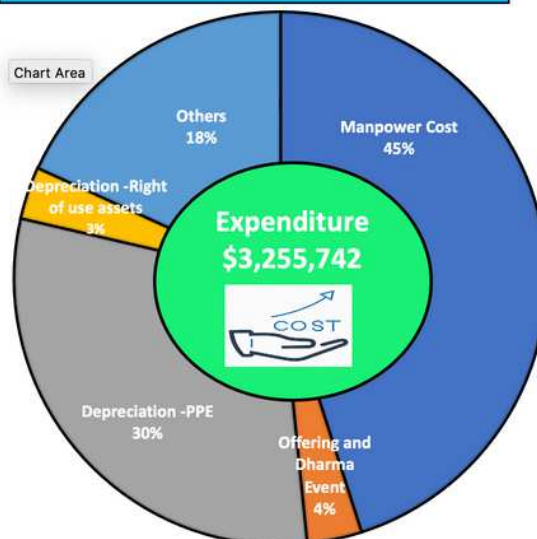
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# 2021 HIGHLIGHTS

## Summary Financial Performance



## Summary Financial Performance



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# PROGRAMMES & ACTIVITIES

Year 2021 was a challenging year, with the covid-19 pandemic continuing to affect most part of the world. With the experience gained during year 2020, our team was able to conduct all our pujas and events online with even greater ease and capabilities. We saw many of our devotees spending their time staying home and devoting their time to virtuous learning. It was heartening to know that our devotees are keeping their spirits high and spending their time meaningfully amidst the challenging times.

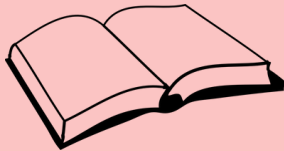
On top of that, in line with our Monastery's vision of "Serving the Community", the C-19 Task force was set up to provide care and support to covid-19-affected students and their families. Through caring and supporting the affected students, the task force team could put what they had learnt during Dharma classes to use. It was an opportunity to cultivate compassion like that of the Buddha. They could also better appreciate the blessings of the leisurely life they have, and to make the best of their time practising and accumulating positive karma through their actions.

We wrapped up the year with 9615 pujas and events (all online) conducted and saw a total of 536,354 attendees.

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# 2021 AT A GLANCE

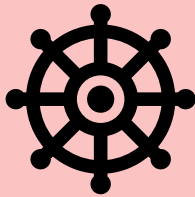
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**190** Dharma  
Study Classes



Benefited  
**4234** Dharma Students



Held a total of  
**9615** Pujas + Events



Total of  
**536,354** attendees

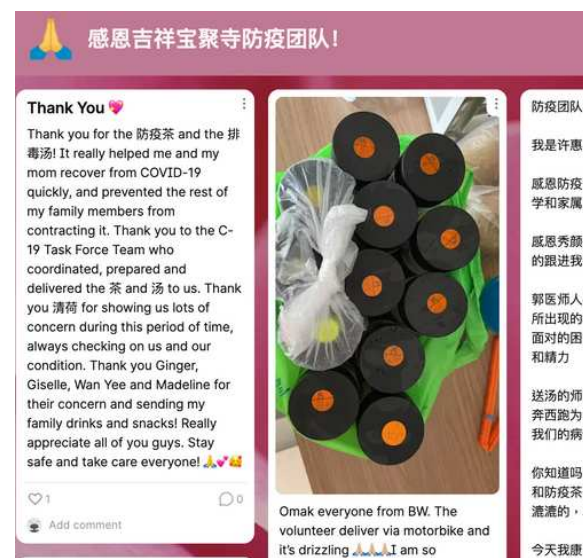


# C19 TASKFORCE

In Sep 21, Venerable Jing Yuan directed the set up of the C-19 task force to provide assistance to infected individuals and family members, as he had foreseen an impending wave of infections.

Within a short period of two months, the C-19 task force provided care to around 500 infected individuals and 700 others who required quarantine care. The task force dispensed free lung detoxification soup and immune care herbal tea to them and helped offer blessing tablets. The Sangha also prayed fervently for the fast recovery of the sick.

The C-19 task force allowed the team members to appreciate the blessings of their leisurely life, and to fully utilise their time to practise and accumulate positive karma through their actions.



# COMMUNITY CARE

Providing community care is an important aspect of BW Monastery's welfare outreach program. Through year round gifting and outreach events, we aim to strengthen and promote the community spirit of compassion and generosity.

In 2021, BW Monastery teamed up with Admiralty Grassroots, sponsors and volunteers to provide "care" packages to the needy households in Sembawang GRC and Admiralty. Blossom "C.A.R.E" packs were also distributed to isolated seniors to keep them mentally and emotionally engaged.

BW Monastery also assisted in providing Financial Assistance Scheme to low income households who have lost employment due to C-19 and/or with temporary physical disability. This helps to cushion the financial difficulties faced by the them through providing temporary monetary reliefs.

BW Monastery is immensely grateful to the compassionate volunteers who contributed to the success of the Community Care events.





# OX-PICIOUS CNY 2021

The Lunar New Year is no simple affair at our monastery. It is an important time whereby devotees would welcome the new year by paying respect to all Buddhas, repent past non-virtuous deeds, and make offerings to receive more merits and wisdom in the year to come!

With Covid safe-distancing measures in place, we downscaled our Lunar New Year event and adhered to the government's guidelines. The main Shrine Hall was closed to the public, with the Venerables greeting and distributing goodie bags to the devotees near the monastery main gate. Close to 3000 devotees physically attended our Lunar New Year event over a span of three days. We also had about 260 volunteers supporting the event!

Prior to the pandemic, the "Guan Yin Lot" has always been very popular among devotees. Hence, we set up an online "Guan Yin Lot" platform for devotees to pick their lots whilst staying safe! We saw a total of about 6000 lots being drawn during the Lunar New Year period!



GUAN YIN LOT  
*interpretation*

观音解签

Click here for your lot!  
点击这里求签!



# AUSPICIOUS VESAK

Vesak Day is the most important day for Buddhist practitioners. The birth of Lord Buddha Shakyamuni brought cool Dharma to the world, and countless lost sentient beings have found a way of liberation.

In celebration of this special day, 150 volunteers handmade a total of 10,000 stalks of gauze tulips over a span of 8 months. These gauze tulips pieced together to form a dazzling flower field at where our main gate was. Devotees could visualize offering this field of flowers to all Buddhas and Tathagatas.

Despite not opening our shrine hall for physical activities in view of the pandemic, we saw more than 7000 devotees participate in our online prayer session on Vesak Day itself. Over 110,000 people logged onto our website to participate in virtual Buddha bathing ceremony over the course of two days. Our volunteers' hard work paid off!



# WELCOMING PRINCE SIDDHARTHA

"Welcoming Prince Siddhartha" is a ceremony that comprises of 7 pujas where Venerables led in the chanting of the "Sutra On The Merit Of Bathing The Buddha", "Diamond Sutra" and the "Grand Diamond Gem Repentance".

The Buddha showered great compassion to all sentient beings such that they can part sorrows, eliminate worries and attain tranquility. In the abyss of worldly suffering, He is the great one to depend on, whose compassion all sentient beings are grateful to.

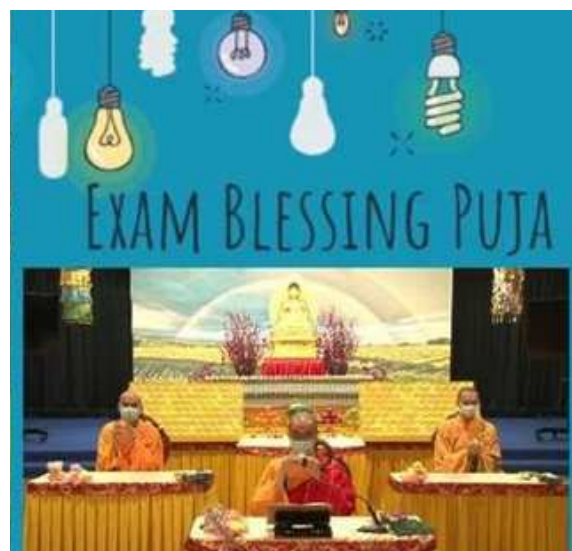
On this day, we commemorate the excellent qualities of Buddha. We made offerings and supplicated for our virtuous roots to increase, and for our merits and wisdom to be perfected like Buddha Himself. A total of 6295 devotees participated in the series of 7 online pujas.



# EXAM BLESSING

One of the key focuses of our Monastery is on families with children. Knowing that the examination period can be stressful to many students and parents, our compassionate Venerables have been hosting the Exam Blessing Puja for the past few years. During the puja, our Venerables prayed and offered their blessings to the attendees. They also shared practical examination tips to motivate the students.

A lamp of wisdom was illuminated for every participant in the Puja, signifying the illumination of wisdom by Buddha and Bodhisattvas' blessings during the Puja. An overwhelming 1890 children and young adults joined the online Puja for their forthcoming examinations. May all be blessed and ignited with bliss and wisdom.



## Manjusri Bodhisattva

- Represents the perfect wisdom of the Buddhas
- Teacher of Buddhas
- Mount Wutai has been known as his abode since ancient times, even in India



# LUMIERE MOON FEST

For yet another year, we celebrated the Moon Fest with online activities which included an address by the Venerable, Children's Crosstalk, a Concert, and Lantern Guessing Contest. We also conducted a DIY Lantern Design Competition, as well as an Art Competition with the theme "Happy Mid-Autumn, Happy Families" and saw enthusiastic participation from many!

Despite the physical distance between us, we felt the warmth participation from all participants and were glad to witness many happy reunions over mooncakes and lanterns, under the gentle aura of the same full moon. We certainly hope that we will be able to revel in the festivity face-to-face next year!



# MEMORISATION CONTEST

2021 marks the 3rd anniversary of BW Monastery's Memorisation Contest. On 26 Sep 21, a total of 1258 people, comprising of supporters and 16 teams of 421 participants, joined the online event which saw the participants compete fervently in the annual Lamrim memorisation contest.

The memorisation contest aims to consolidate the Buddhist teachings of each individual and helps them remember the teachings by heart. Through the deep imprint of Buddha's teachings in the participants' hearts, the contest aims to guide the participants on a clear and noble path to enlightenment.

## 2021 开卷有益

26 Sep 2021

EOS

2:16 / 2:40

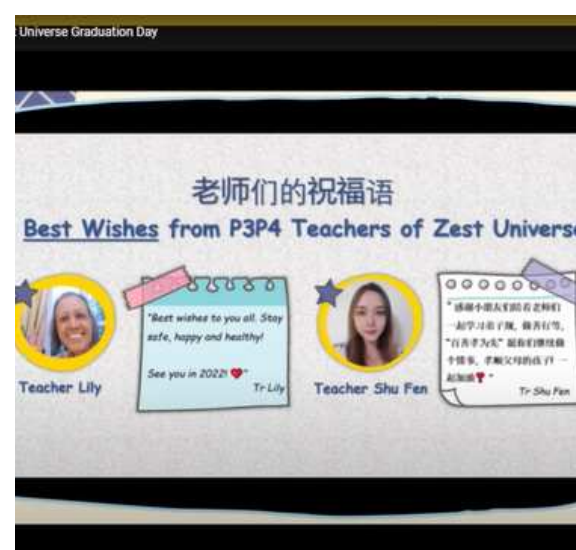


# ZEST UNIVERSE GRADUATION

"Zest Universe" aims to impart basic Buddhism teachings to our little ones. We believe that if we plant the right seeds, every child will bloom beautifully in their unique ways. We place great emphasis in the growing stages of young minds, aiming to establish right morals and inculcate values of filial piety and gratitude.

Classes remained online due to COVID-19, but that did not stop the zest of our teachers in ensuring that the lessons remain creative to keep the children engaged.

During the 2021 Zest Universe Graduation celebrations, we reminisced the joyful memories and immense growth of the children in their learning journey. Teachers shared words of encouragement for the children's effort in practising virtuous deeds and filial piety. The Venerables graced the occasion with their presence, motivating words and loving kindness towards the children.



# YEAR END CELEBRATIONS

A yearly affair, our year-end countdown event is focused on reflecting on our growth in the past year, and welcoming the new year with positivity. The key highlights for this year include: "Reflection on our 2021", "Penning down wishes for the new year", and "Popi for a better new year".

Just like year 2020, this year's countdown event was once again hosted online due to the covid-19 pandemic. Participants "penned" down their wishes virtually and these wishes were shared "live" during the event. We saw many participants share about their wish to keep learning the Dharma, praying for the pandemic to subside at the soonest, and for good health for all. Many were also grateful for the tireless guidance from our spiritual Teachers and Venerables through the challenging times.

To a better tomorrow and sizzling year ahead!







# GOVERNANCE

## **Board Meetings and Attendance**

A total of 4 Board meetings and 1 AGM were held during the financial year. The 86th Board meeting was attended by the previous Board members. Following the April 2021 election of the current Board members, they attended the 87th-89th Board meetings in year 2021. The new Board members are indicated with an asterisk (\*) in the table presented below.

<b>Name</b>	<b>Apointment</b>	<b>Board Meeting Attendance</b>
Mr. Boon Chuan Bok*	President	3/3
Mr. Lim Jue Meng*	1st Vice-President	3/3
Mr. Hsu Chong Tien	Secretary	4/4
Mdm. Jennifer Tay Siew Yee	1st Assistant Secretary	3/4
Mr. Alaric Chia Sze Tong	Treasurer	4/4
Mr. Ong Woo Teng	1st Assistant Treasurer	3/4
Mr. Hoe Swee Long	General Affairs Officer	4/4
Mr. Lim Peng Ching*	Assistant General Affairs Officer	3/3
Mr. Simon Quek Swee Ken*	Board Member	3/3
Mr. Alvin Chong Kim Chuan	Board Member	4/4
Mr. Jereme Wong Jong Siang*	Board Member	3/3
Mr. Ho See Kwee	Board Member	4/4
Ms. Audrey Gan Jia Hwa	Board Member	4/4
Dr. Oh Kheng Hoe*	Board Member	3/3



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# GOVERNANCE



BW Monastery is governed by the Society's Constitution, approved by the Registry of Societies and has complied with the principles and code provisions set out in the Code of Governance for Charities issued by the Charity Council in April 2017.

## **Role of the Governing Board**

The Board's role is to provide strategic direction and oversight of BW Monastery's programmes and objectives and to steer the charity towards fulfilling its vision and mission through good governance.

As part of its role, the following matters require Board's approval:

- Approve budget for the financial year and monitor expenditure against budget;
- Review and approve quarterly financial statements;
- Regularly monitor the progress of the charity's programmes.

## **Disclosure of Remuneration and Benefits received by Board Members**

No Board Members are remunerated for their Board services in the financial year.

## **Disclosure of Remuneration**

None of the charity's staff receives more than \$100,000 in annual remuneration each.

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# GOVERNANCE



## Sub-Committees

<b>Audit Committee</b>	
<b>Chairman</b> Mr. Alvin Chong Kim Chuan	<p>In carrying out its functions as specified in its terms of reference, the AC oversaw the financial reporting and disclosure process, and monitor the choice of accounting policies and principles. Also, reviewed the audit plans and reports of the external auditors and considers the effectiveness of the actions taken by management on the auditor's recommendations. The AC also conducted periodic checks on key processes to ensure compliance with the established procedures and report to the Board on the findings and recommendations for improvements. Any financial irregularities, concerns and opportunities are reported to the Board.</p>
<b>Member</b> Mr. George Chung	
<b>Programmes and Services Committee</b>	
<b>Chairman</b> Mr. Hoe Swee Long	<p>The Programmes and Services Committee oversaw new programme development, and to monitor and assess outcomes of existing programmes are in line with the vision, mission and objectives of the organisation. This performance review covered various departments including Dharma Propagation Department, Care Department, Community</p>
<b>Member</b> Ms. Tan Chuah Tee	

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# GOVERNANCE

## Reserves Policy

The charity has a reserve policy for long-term stability of the operations and it ensures that there are sufficient resources to support the charity in the event of unforeseen circumstances. As a general rule of thumb, the charity has 1 year of annual operational expenditure kept as reserves. The reserve level is reviewed yearly by the Board to ensure that the reserves are adequate to fulfil the charity's continuing obligations.

Our reserves position:

	Audited FS FY2021	Audited FS FY2020	% Increase / (Decrease)
Unrestricted Funds (Reserves)	\$7,470,808	\$ 5,617,101	133.00%
Restricted / Designated Funds :			
- Building Fund	\$ 838,512	\$ 892,017	-6.00%
- Others	\$ -	\$ -	
- Endowment Funds	\$ -	\$ -	
Total Funds	\$ 838,512	\$ 892,017	-6.00%
Annual Operating Expenditure	\$3,255,742	\$ 3,678,025	-11.48%
Annual Operating Expenditure Less Non cash property Depreciation	\$2,429,849	\$ 2,853,337	-14.84%
Ratio of Reserves to Annual Operating Expenditure	229.47%	152.72%	150.25%
Ratio of Reserves to Annual Operating Expenditure Less Non Cash Property Depreciation	307.46%	196.86%	156.18%

[Unrestricted Funds (Reserve): Cash & Equivalent inclusive Fixed Deposit but exclusive Building Fund]

Working figures : From AFS 2020 & 2021 less Non Cash Property Depreciation

2020 : \$3,678,025 - \$824,688 (Non Cash Property Depreciation) = \$2,853,337  
2021 : \$3,255,742 - \$825,893 (Non Cash Property Depreciation) = \$2,429,849

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# GOVERNANCE



## **Purpose of Restricted Funds**

- Building Fund – Funds received for building fund are for the construction and furnishing of the society's monastery in Woodlands which was completed in 2017.

The charity has disclosed its restricted funds in the Financial Statements, Note 8, page 22. Please refer to the Financial Statements for more information.

## **Conflict of Interest Policy**

All Board members and staff are required to comply with the society's conflict of interest policy.

The Board has put in place documented procedures for Board members and staff to declare actual or potential conflicts of interests on a regular and need-to basis.

Board members also abstain and do not participate in decision-making on matters where they have a conflict of interest.

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吉祥宝聚寺  
BW MONASTERY

No. 1 Woodlands Drive 16, Singapore 737764

Tel: (65) 65471580

Website: <https://bwmonastery.org.sg>

Facebook: <https://www.facebook.com/bwm>

**Other Contact Locations:**

**- GEYLANG -**

30 Lorong 27 Geylang, #03-01/02 Citiraya Centre, S388164

23 Lorong 29 Geylang #04-01,  
Chang Clan General Association, S388702

15 Geylang Lor 29 #05-01,  
PTH Building Singapore, S388069

**- CLEMENTI -**

431 Clementi Ave 3,  
#01-312, S120431

**- CHINATOWN -**

Pending new location